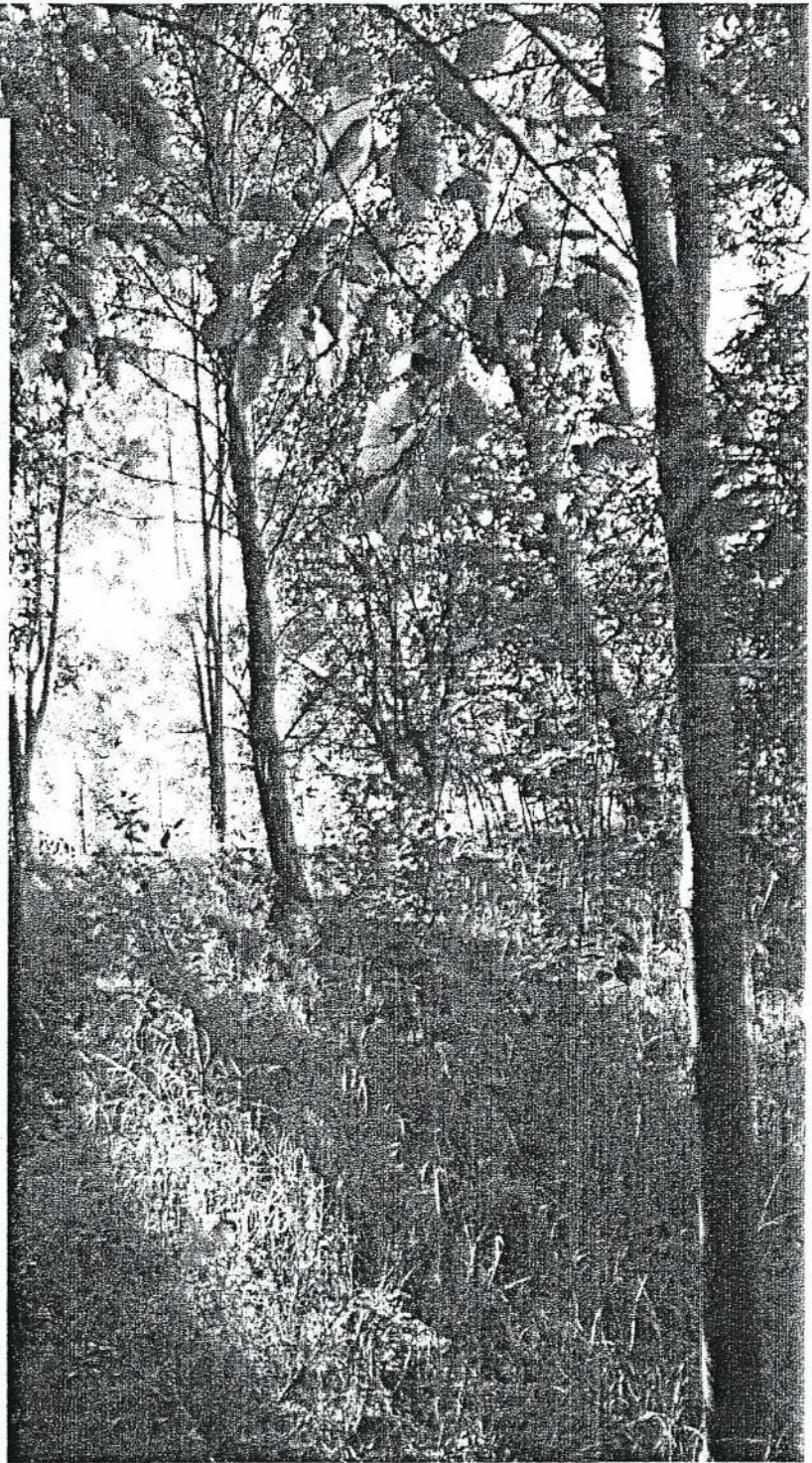
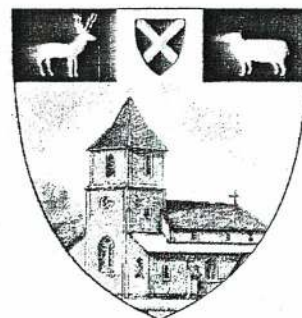


**STATEMENT OF
ACCOUNTS FOR THE
YEAR ENDED 31st
MARCH 2021**



APRIL 2021

SANDRIDGE PARISH COUNCIL
(01727) 831871
clerk@sandridge-pc.gov.uk



SANDRIDGE PARISH COUNCIL

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SANDRIDGE PARISH COUNCIL

COUNCIL INFORMATION

FOR THE YEAR ENDED 31 MARCH 2021

Chair	Cllr J. Hale
Councillors	Cllr L. Bolton Cllr J. Booth (Resigned July 20) Cllr P. Cann Cllr G. R. Churchard Cllr J. Churchard Cllr C. Duran Cllr J. Foster Cllr J. Hale Cllr J. Hegerty Cllr N. Harris Cllr J. Lancaster Cllr G. Leonard Cllr J. Newton-Davies Cllr J. Reid (Co-opted Nov 2020) Cllr J. Roberts
Clerk to the Council	Mr Simon Thwaites
Responsible Financial Officer	Mr Simon Thwaites
Auditors	PKF Littlejohn LLP SBA Team 1 Westferry Circus Canary Wharf London E14 4HD
Internal Auditors	Green Biro

SANDRIDGE PARISH COUNCIL

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	2020 £
INCOME			
Precept (Council Tax)		277,570	269,616
Government Grant		10,000	-
Interest and Investment Income	1	546	1,359
Recreation Grounds		8,617	3,412
Grants and Donations		4,000	2,000
Jersey Farm Community Centre		306	24,662
Marshalswick Community Centre		5,100	26,142
		<u>306,139</u>	<u>327,191</u>
EXPENDITURE			
Administration		155,163	153,875
S137 Expenditure	3	24,402	7,914
Capital Expenditure	6	32,977	813
Operational Expenditure			
Parks and Open Spaces		60,982	53,264
Jersey Farm Woodland Park		10,450	10,125
Bus Service		-	5,145
Community Centres		48,372	61,700
		<u>332,346</u>	<u>292,836</u>
General Fund			
Balance at 1 April 2020		193,377	145,603
Add: Total Income		<u>306,139</u>	<u>327,191</u>
		499,516	472,794
Deduct: Total Expenditure		<u>332,346</u>	<u>292,836</u>
		167,170	179,958
Transfer from/(to) Earmarked Reserves	10	<u>(847)</u>	<u>13,419</u>
		<u>166,323</u>	<u>193,377</u>

The notes on pages 7 to 10 form part of these accounts

SANDRIDGE PARISH COUNCIL

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

	Notes	£	2021 £	£	2020 £
Current assets					
Debtors	8	15,065		8,697	
Cash at bank and in hand		269,585		291,115	
		<u>284,650</u>		<u>299,811</u>	
Creditors					
Amounts falling due within one year	9	(44,777)		(33,732)	
Net Current Assets			<u>239,873</u>		<u>266,080</u>
Reserves					
Earmarked Reserves	10		73,550		72,703
General Reserve			166,323		193,377
Total reserves			<u>239,873</u>		<u>266,080</u>

The Statements of Accounts represent fairly the Financial Position of the Council as at 31 March 2021, and reflects its Income and Expenditure for the year.

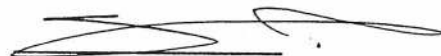
Signed:



Mr J Hale

Chair

Signed:



Mr Simon Thwaites

Clerk to the council

The notes on pages 7 to 10 form part of these accounts.

SANDRIDGE PARISH COUNCIL

STATEMENT OF ACCOUNTING POLICIES FOR THE YEAR ENDED 31 MARCH 2021

Accounting Convention

The accounts have been prepared in accordance with the Accounting Guidance Notes for Local Councils (the Guide) issued by The Chartered Institute of Public Finance and Accountancy (CIPFA) as applicable to a medium sized council.

As a consequence the latest accounting policies, as set out in the Guide and so far as they apply to this council, have been adopted for the council's statements of accounts.

Fixed Assets

All expenditure on the acquisition, creation or enhancements of fixed assets is reported in the notes to the accounts, provided that the fixed asset yields benefits to the authority and the services it provides for a period of more than one year. Fixed assets are valued on the basis recommended by CIPFA.

The year end values are stated on the following basis:

- operational land and buildings and vehicles and equipment are reported in notes to the accounts at purchase cost or prior year values where actual cost is unknown.
- certain community assets are the subject of restrictive covenants as to their use and/or future disposal. Such assets are therefore considered to have no appreciable realisable value and are included at nominal value only.

Debtors and Creditors

The revenue accounts of the council are maintained on an accruals basis in accordance with the guide. That is sums due to or from the council during the year are included whether or not the cash has actually been received or paid in the year. Exceptions to this are payment of insurance premiums and regular quarterly accounts (e.g telephones, electricity). This policy is applied consistently each year. Therefore, it will not have a material effect on the year's accounts or on the council's budget.

External Loan Repayments

The council has no long term borrowing. Consequently, there were no external loan repayments made in the year.

Leases

The council has no commitments under finance leases. Rentals payable under operating leases are charged to revenue on an accruals basis.

Reserves

The council maintains certain reserves to meet general and specific future expenditure. The purpose of the council's reserves is explained in note 10.

Interest Income

All interest receipts are credited initially to general funds.

Pensions

The pension costs that are charged to the council's accounts in respect of employees are equal to the contributions paid to the funded pension scheme for these employees.

These contributions are determined by the fund's actuary on a triennial basis and are set to meet 100% of the liabilities of the pension fund, in accordance with relevant government regulations.

The next actuarial valuation is due at 31st March 2022 and any change in contribution rates as a result of that valuation will take effect from 1st April 2022.

SANDRIDGE PARISH COUNCIL

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

1 Interest and Investment Income

	2021	2020
	£	£
Interest Income	<u>546</u>	<u>1,359</u>

2 Publicity

Section 5 of the Local Government Act 1986 requires the council to disclose expenditure on publicity. During the year expenditure of £11,251 was incurred.

3 S.137 Expenditure and grants

Section 137 of the Local Government Act 1972 (as amended) enables the council to spend up to the product of £8.32 (year ended 31 March 2020 - £8.12) per head on the electoral roll in any one year for the benefit of people in its area on activities or projects not specifically authorised by other powers.

	2021	2020
	£	£
The maximum amount allowable under S137	<u>74,963</u>	<u>73,242</u>
Expenditure was incurred for the following purposes:		
Parkbury House Social	GPC	1,000
Jersey Farm Day Centre	GPC	1,800
St Leonards PCC	GPC 2,400	2,000
Sandridge Cricket Club	GPC 1,100	1,025
St Mary's PCC	GPC	1,200
Sandridge Cemetery Water Supply	GPC 44	39
Elizabethan Club	GPC	(150)
Sustainable St Albans	GPC 1,908	1,000
Harvesters Football Club	GPC 7,500	
Sensory Room	GPC 5,000	
Sandridge WI	GPC 450	
Scouts	GPC 6,000	
	<u>24,402</u>	<u>7,914</u>

SANDRIDGE PARISH COUNCIL

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

4 Tenancies

During the year the following tenancies were held:

Council as landlord

Tenant	Property	Rent p.a.	Repairing/ Non repairing
Sandridge Cricket Club	Cricket Pitch	1,956	N/A
Sandridge Rovers Football Club	Football Pitch	851	N/A
SYSCA	Spencer Hall - ground rent	25	N/A

Council as tenant

Landlord	Property	Rent p.a.	Repairing/ Non repairing
St Albans District Council	Jersey Farm Woodland Park	100	Repairing

5 Pensions

For the year of account the council's contributions equal 22.15% of employees' pensionable pay.

Approved by: Hymans Robertson
(Actuaries to the Pensions Fund)

6 Fixed Assets - Additions and Disposals

	2021 £ Cost	2020 £ Cost
During the year the following assets were purchased		
Operational Land and Buildings	-	-
Vehicles and Equipment	32,347	813
Infrastructure Assets	630	-
Community Assets	-	-
	<u>32,977</u>	<u>813</u>
During the year the following assets were disposed of		
Operational Land and Buildings	-	-
Vehicles and Equipment	(500)	-
Infrastructure Assets	-	-
Community Assets	-	-
	<u>(500)</u>	<u>-</u>

SANDRIDGE PARISH COUNCIL

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

7 Fixed Assets

	2021 £ Value	2020 £ Value
At 31 March the following assets were held		
<u>Freehold Land and Buildings</u>		
Jersey Farm Community Centre (revalued)	644,205	644,205
Marshalswick Community Centre (revalued)	725,807	725,807
	<u>1,370,012</u>	<u>1,370,012</u>
<u>Vehicles and Equipment</u>		
Grounds Maintenance Equipment	6,545	6,545
Office Furniture and Equipment	50,305	49,575
Play Equipment - Jersey Farm	76,496	56,974
Play Equipment - William Bell	71,771	71,771
Play Equipment - Damson Way	39,267	39,267
Play Equipment - Sherwood Avenue	46,400	43,305
Play Equipment - Spencer Meadow	59,236	50,736
Play Equipment - St Leonards	59,541	59,541
Play Equipment - Harness Way	70,381	70,381
Multi-Sports Courts - Spencer Meadow	80,000	80,000
Fitness Equipment - Sherwood Avenue	6,577	6,577
Sports Courts - Sherwood Avenue	15,000	15,000
	<u>581,519</u>	<u>549,672</u>
<u>Infrastructure Assets</u>		
Bus Shelters (2)	11,740	11,740
Seats/Benches/Notice Boards (16)	33,012	32,382
Oak Finger post		
CCTV Lighting	9,381	9,381
Gates and fences	25,315	25,315
	<u>79,448</u>	<u>78,818</u>
<u>Community Assets</u>		
Spencer Meadow Recreation Ground	1	1
Damson Way Open Space	1	1
Harness Way Open Space	1	1
Sherwood Park	1	1
William Bell Open Space	1	1
Chairman's Badge of Office	539	539
	<u>544</u>	<u>544</u>
	<u>2,031,523</u>	<u>1,999,046</u>

The basis of valuation of the above assets is set out in the Statement of Accounting Policies. In certain instances current insurance values have been used as approximate current replacement cost. During 2020/2021 the council has reviewed the fixed assets held and the above valuations for 2021 reflect the outcome of that exercise.

8 Debtors

	2021 £	2020 £
Prepayments	-	338
VAT Recoverable	15,189	7,317
Other debtors	(124)	1,042
	<u>15,065</u>	<u>8,697</u>

SANDRIDGE PARISH COUNCIL

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

9 Creditors and Accrued Expenses

	2021 £	2020 £
Trade Creditors	31,613	24,907
Accruals	13,164	8,434
Income in Advance		391
	44,777	33,732

10 Earmarked Reserves

	Balance at 1-Apr-20 £	Contribution to reserve £	Contribution from reserve £	Balance at 31-Mar-21 £
Earmarked Reserves				
Equipment for Parish Office	-			-
CCTV Cameras	253		(253)	-
Refurbishment of Play Areas	5,000			5,000
Traffic Calming	22,450			22,450
Spencer Meadow	15,000			15,000
Elections	-	1,100		1,100
Jersey Farm Community Centre	7,500			7,500
Marshalswick Community Centre	22,500			22,500
Total Earmarked Reserves	72,703	1,100	(253)	73,550

The Earmarked Reserves are credited with amounts set aside from revenue to fund future capital works and initiatives.

11 Capital Commitments

The council had no capital commitments at 31 March 2021 not otherwise provided for in these accounts.

12 Contingent Liabilities

The Parish Council's triennial pension valuation as at 31st March 2016 showed a future requirement for additional contributions of approximately £98,000. This matter was formally reported to the Finance Committee on 30th May 2017 after which a proposal was made to Hertfordshire County Council, where it was agreed to pay £20,000 per year. Therefore the additional contributions now amount to £18,000.